DAKOTA VALLEY SCHOOL DISTRICT NO. 61-8
UNION COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003A

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: *Dakota Valley School District 61-8 .*

2. Designation of issue: General Obligation Refunding Bonds, Series 2003A

3. Date of issue: February 15, 2003

4. Purpose of issue: A portion of the proceeds of this refunding issue, combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on these General Obligation Refunding Bonds, Series 2003A, from their dated date, to and including December 15, 2003, and principal in the amount of $6,845,000 "refunded" bonds, dated December 15, 1998, to be redeemed on December 15, 2003.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $7,120,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003A is true and correct on this 19th day of February 2003.

By: Jason Bietz
Its: Business Manager

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$7,120,000
Dakota Valley School District 61-8
General Obligation Bonds, Series 2003A

Dated Feb 15, 2003 | Debt Service Report | 30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 12/15	FY 1/1
06/15/2003			$87,064.17	$87,064.17		
12/15/2003			$130,596.25	$130,596.25	$217,660.42	$217,660.42
06/15/2004			$130,596.25	$130,596.25		
12/15/2004	$260,000.00	1.550	$130,596.25	$390,596.25	$521,192.50	$521,192.50
06/15/2005			$128,581.25	$128,581.25		
12/15/2005	$285,000.00	1.750	$128,581.25	$413,581.25	$542,162.50	$542,162.50
06/15/2006			$126,087.50	$126,087.50		
12/15/2006	$305,000.00	2.100	$126,087.50	$431,087.50	$557,175.00	$557,175.00
06/15/2007			$122,885.00	$122,885.00		
12/15/2007	$330,000.00	2.500	$122,885.00	$452,885.00	$575,770.00	$575,770.00
06/15/2008			$118,760.00	$118,760.00		
12/15/2008	$355,000.00	2.800	$118,760.00	$473,760.00	$592,520.00	$592,520.00
06/15/2009			$113,790.00	$113,790.00		
12/15/2009	$385,000.00	3.150	$113,790.00	$498,790.00	$612,580.00	$612,580.00
06/15/2010			$107,726.25	$107,726.25		
12/15/2010	$415,000.00	3.500	$107,726.25	$522,726.25	$630,452.50	$630,452.50
06/15/2011			$100,463.75	$100,463.75		
12/15/2011	$450,000.00	3.700	$100,463.75	$550,463.75	$650,927.50	$650,927.50
06/15/2012			$92,138.75	$92,138.75		
12/15/2012	$485,000.00	3.800	$92,138.75	$577,138.75	$669,277.50	$669,277.50
06/15/2013			$82,923.75	$82,923.75		
12/15/2013	$525,000.00	4.000	$82,923.75	$607,923.75	$690,847.50	$690,847.50
06/15/2014			$72,423.75	$72,423.75		
12/15/2014	$570,000.00	4.100	$72,423.75	$642,423.75	$714,847.50	$714,847.50
06/15/2015			$60,738.75	$60,738.75		
12/15/2015	$615,000.00	4.250	$60,738.75	$675,738.75	$736,477.50	$736,477.50
06/15/2016			$47,670.00	$47,670.00		
12/15/2016	$660,000.00	4.350	$47,670.00	$707,670.00	$755,340.00	$755,340.00
06/15/2017			$33,315.00	$33,315.00		
12/15/2017	$710,000.00	4.450	$33,315.00	$743,315.00	$776,630.00	$776,630.00
06/15/2018			$17,517.50	$17,517.50		
12/15/2018	$770,000.00	4.550	$17,517.50	$787,517.50	$805,035.00	$805,035.00
	$7,120,000.00		$2,928,895.42	$10,048,895.42	$10,048,895	$10,048,895